

NEW YORK STATE DEPARTMENT OF TAXATION & FINANCE OFFICE OF REAL PROPERTY TAX SERVICES

APPLICATION FOR REAL PROPERTY TAX PECEMPION FOR RESIDENTIAL-COMMERCIAL URBAN EXEMPTION PROGRAM (Real Property Tax Law, Section 485-a)

JUL 13 2018

(Instructions for completing this form are contained in Form RP-485-a-Ins)

PTOI ANI The	FASSESSMENT Name and telephone no. of owner(s) Alexandre Apartments, LLC	2.	Mailing address of owner(s) 168 North Street			
	1-4		Buffalo, New York 14201-1525			
	Day No. (716) 604-7178		***************************************			
	Evening No. ()					
	E-mail address (optional) ajudd@thealexandrebuffalo.com					
3.	Location of property (see instructions)					
	510 Washington Street		Buffalo			
	Street address		School district			
	Buffalo					
	City/Town		Village (if any)			
4.	General description of property for which exemption is sought (if necessary, attach plans or specifications): 21,000 sq. tt. tormer Loew's Warehouse constructed in 1920.					
5.	Use of Property: Mixed use: 12 residential units, commercial space					
6.						
7.	Cost of alteration, installation or improvement	<u>\$3</u>	3,995,000			
8.	Date construction of alteration, installation or improvement was commenced: May 2017					
9.	Date completed (attach certificate of occupance April 19, 2018	y or	other documentation of completion):			

10. Other exemptions	5.							
a. Is the propert	y receiving or has it ever rece No	ived any other exem	ption from real property	taxation?				
b. If yes, what e	xemption was received?		When?					
	Were payments in lieu of taxes made during the term of that exemption? No							
If so, attach a schedule showing the amounts and dates of such payments, and the purposes for which such payments were made (i.e., school district, general municipal, etc.). Also attach any related documentation, such as a copy of the agreement under which such payments were made.								
CERTIFICATION								
I, Amy Judd, hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.								
Danie &	Mudd ture	July 10, 20	18	.)				
Signa	ture		Date					
1. Date application filed: 7/3/18 2. Applicable taxable status date: 12-(1/8)								
3. Action on applica								
4. Assessed valuation	on of parcel in first year of ex	kemption: \$	3 <i>00,</i> 000.					
5. Increase in total assessed valuation in first year of exemption: \$ 1,200,000.								
6. Amount of exemption in first year: /, 200,000								
County City/Town Village School Di	n 10090	\$ \$_/, \$ \$	Amount 0 200,000,					
Mcc	ale		11/27/18	 į .				
0 Asses	ssor's signature		Date	:				



CITY OF BUFFALO

DEPARTMENT OF ASSESSMENT & TAXATION



BYRON W. BROWN MAYOR

MARTIN F. KENNEDY COMMISSIONER

March 1, 2019

The Alexandre Apartments LLC 168 North St. Buffalo, NY 14201

Re: 485-a Real Property Tax Exemption

Re: 510 Washington

SBL # 111.46-9-6 Bill # 01643800

Assessed Value: \$1,300,000.

Increase in assessment: \$1,200,000.

Dear Amy Judd,

Your application for an RPTL 485-a real property tax exemption has been approved for the above referenced property.

This exemption is for a period of twelve years, and will commence with the City of Buffalo 2019-2020 fiscal year tax and assessment roll. The exemption is calculated on the increase in assessment noted above.

Years		Percentage
1-8		100%
9	* * * * * * * * * * * * * * * * * * *	80%
10		60%
11		40%
12		20%

The remainder of the assessment will remain taxable during this period.

If you have any questions, please do not hesitate to call me at 716-851-5748.

Sincerely,

gudith a McCabe

Judith A. McCabe

Assessor